

**School of Integrated Academics
and Technologies Gainesville, Inc.**

Budget Fiscal Year 2015/16

Fiscal Year 2015-16

Revenue Estimate for Florida School of Integrated Academics and Technologies Gainesville, Inc.

Based on the 2015-16 FEFP Second Calculation

School District:	Alachua		FTE:	250.00
			General Fund Net Income (Loss):	\$ 47,094
			PECO Fund Net Income (Loss):	\$ (16,076)
			Total Governmental Fund Net Income (Loss):	\$ 31,018

1. 2015-16 FEFP State and Local Funding

Base Student Allocation \$4,154.45
District Cost Differential: 0.9804

Program	Number of FTE	Program Cost Factor	Weighted FTE (2) x (3)	2015-16 Base Funding (WFTE x BSA x DCD)
(1)	(2)	(3)	(4)	(5)
101 Basic K-3		1.115	0.0000	\$ -
111 Basic K-3 with ESE Services		1.115	0.0000	\$ -
102 Basic 4-8		1.000	0.0000	\$ -
112 Basic 4-8 with ESE Services		1.000	0.0000	\$ -
103 Basic 9-12	185.32	1.005	186.2472	\$ 758,589
113 Basic 9-12 with ESE Services	54.53	1.005	54.8049	\$ 223,222
254 ESE Level 4 (Grade Level PK-3)		3.613	0.0000	\$ -
254 ESE Level 4 (Grade Level 4-8)		3.613	0.0000	\$ -
254 ESE Level 4 (Grade Level 9-12)		3.613	0.0000	\$ -
255 ESE Level 5 (Grade Level PK-3)		5.258	0.0000	\$ -
255 ESE Level 5 (Grade Level 4-8)		5.258	0.0000	\$ -
255 ESE Level 5 (Grade Level 9-12)		5.258	0.0000	\$ -
130 ESOL (Grade Level PK-3)		1.180	0.0000	\$ -
130 ESOL (Grade Level 4-8)		1.180	0.0000	\$ -
130 ESOL (Grade Level 9-12)	0.30	1.180	0.3595	\$ 1,464
300 Career Education (Grades 9-12)	9.84	1.005	9.8917	\$ 40,289
Totals	250.00		251.3033	\$ 1,023,564

Letters in Parentheses Refer to Notes at Bottom of Worksheet:

Additional FTE (a)	Number of FTE	2015-16 Base Funding (WFTE x BSA x DCD)
Advanced Placement		\$ -
International Baccalaureate		\$ -
Advanced International Certificate		\$ -
Industry Certified Career Education		\$ -
Early High School Graduation		\$ -
Small District ESE Supplement		\$ -
Total Additional FTE	0.0000	Additional Base Funds \$ -
Total Funded Weighted FTE	251.3033	Total Base Funding \$ 1,023,564

Number of FTE
 Charter schools should contact their school district sponsor regarding eligible FTE.
 Please note that "Number of FTE" is NOT equivalent to number of students enrolled in these courses or programs. Please refer to footnote (a) below.

2. ESE Guaranteed Allocation:	FTE	Grade Level	Matrix Level	Guarantee Per Student	
Additional Funding from the ESE		PK-3	251	\$ 975	\$ -
Guaranteed Allocation. Enter the FTE from 111,112 and 113 by grade and matrix level.		PK-3	252	\$ 3,147	\$ -
Students who do not have a matrix level should be considered 251. This total should equal all FTE from programs 111, 112 and 113 above.		PK-3	253	\$ 6,422	\$ -
		4-8	251	\$ 1,093	\$ -
		4-8	252	\$ 3,265	\$ -
		4-8	253	\$ 6,540	\$ -
	54.53	9-12	251	\$ 778	\$ 42,426
		9-12	252	\$ 2,950	\$ -
		9-12	253	\$ 6,225	\$ -
Total FTE with ESE Services	54.53			Total ESE Guarantee	\$ 42,426

3A. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C27 above by the district's total UFTE to obtain school's UFTE share. Charter School UFTE: 250.00 ÷ District's Total UFTE: 28,141.28
= 0.8884%

3B. Divide school's Weighted FTE (WFTE) total computed in Section 1, cell E38 above by the district's total WFTE to obtain school's WFTE share. Charter School WFTE: 251.30 ÷ District's Total WFTE: 30,469.82
= 0.8248%

4. Supplemental Academic Instruction (UFTE share)	(b)	<u>7,689,976</u>	x	0.8884%	\$ <u>68,318</u>
5. Discretionary Millage Compression Allocation .748 Mills (UFTE share)	(b)	<u>2,653,441</u>	x	0.8884%	\$ <u>23,573</u>
6. Digital Classrooms Allocation (UFTE share)	(b)(d)	<u>678,537</u>	x	0.8884%	\$ <u>6,028</u>
7. Safe Schools Allocation (UFTE share)	(b)	<u>807,342</u>	x	0.8884%	\$ <u>7,172</u>
8. Instructional Materials Allocation (UFTE share)	(b)	<u>2,164,949</u>	x	0.8884%	\$ <u>19,233</u>
Dual Enrollment Instructional Materials Allocation	(e)				
ESE Applications Allocation:					

Charter schools should contact their school district sponsor regarding eligibility and distribution of ESE Applications funds.

9. Declining Enrollment (WFTE share)	(c)	<u>0</u>	x	0.8248%	\$ <u>-</u>
10. Sparsity Supplement (WFTE share)	(c)	<u>0</u>	x	0.8248%	\$ <u>-</u>
11. Discretionary Local Effort (WFTE share)	(c)	<u>9,509,945</u>	x	0.8248%	\$ <u>78,438</u>
12. Proration to Funds Available (WFTE share)	(c)	<u>(58,709)</u>	x	0.8248%	\$ <u>484</u>
13. Discretionary Lottery (WFTE share)	(c)	<u>98,618</u>	x	0.8248%	\$ <u>813</u>

14. Class Size Reduction Funds:

	Weighted FTE (not including Add-On)	X	DCD	X	Allocation factors	
PK - 3	0.0000		0.9804		1,313.27	= <u>0</u>
4-8	0.0000		0.9804		895.79	= <u>0</u>
9-12	251.3033		0.9804		897.95	= <u>221,235</u>
Total *	251.3033				Total Class Size Reduction Funds	\$ 221,235

(*Total FTE should equal total in Section 1, column (4) and should not include any additional FTE from Section 1.)

15. Student Transportation

(f)

Enter All Adjusted Fundable Riders	68.54611924	x	372	\$	25,499
Enter All Adjusted ESE Riders		x	1,395	\$	-

16. Federally Connected Student Supplement

(g)

Impact Aid Student Type	Number of Students	Exempt Property Allocation	Impact Aide Student Allocation	Total
Military and Indian Lands		\$0.00	\$0.00	\$ -
Civilians on Federal Lands		\$0.00	\$0.00	\$ -
Students with Disabilities			\$0.00	\$ -
Total				\$ -

17. Florida Teachers Classroom Supply Assistance Program

(h)

\$ 1,500

18. Reading Allocation

Charter schools should contact their school district sponsor regarding eligibility and distribution of reading allocation funds.

19. Food Service Allocation

(i)

Gross Revenue \$ 1,517,315

Less District Percentage Fee \$ (75,866)

Amount to be Transferred to Capital Outlay (5% Fee in Excess of 250 FTE) \$ -

Net General Fund Revenue from FEFP Funding \$ 1,441,449

20. Funding for the purpose of calculating the administrative fee for ESE charter schools.

(j)

If you have more than a 75% ESE student population, please place a 1 in the following box: \$ -

NOTES:

(a) Additional FTE includes FTE earned through Advanced Placement, International Baccalaureate, Advanced International Certificate of Education, Industry Certified Career Education (CAPE), Early High School Graduation and the small district ESE Supplement, pursuant to s. 1011.62(1)(l-p), F.S.

(b) District allocations multiplied by percentage from item 3A.

(c) District allocations multiplied by percentage from item 3B.

(d) The Digital Classroom Allocation is provided pursuant to s. 1011.62(12), F.S., and requires that charter schools submit a digital classrooms plan to their school district for approval by the Department of Education prior to distribution of funds.

(e) School districts are required to pay for instructional materials used for the instruction of public high school students who are earning credit toward high school graduation under the dual enrollment program as provided in s. 1011.62(1)(i), F.S.

(f) Numbers entered here will be multiplied by the district level transportation funding per rider. "All Adjusted Fundable Riders" should include both basic and ESE Riders. "All Adjusted ESE Riders" should include only ESE Riders.

(g) The Federally Connected Student Supplement provides additional funding for students on federal lands that receive Section 8003 impact aide pursuant to s. 1011.62(13), F.S.

(h) Teacher Classroom Supply Assistance Program allocation pursuant to s. 1012.71, F.S., for certified teachers employed by a public school district or public charter school before September 1 of each year whose full-time or job-share responsibility is the classroom instruction of students in prekindergarten through grade 12, including full-time media specialists and certified school counselors serving students in prekindergarten through grade 12, who are funded through the FEFP.

(i) Funding based on student eligibility and meals provided, if participating in the National School Lunch Program.

(j) Consistent with s. 1002.33(20)(a), F.S., for charter schools with a population of 75% or more ESE students, the administrative fee shall be calculated based on unweighted full-time equivalent students.

Administrative fees:

Administrative fees charged by the school district pursuant to s. 1002.33(20)(a), F.S., shall be calculated based upon 5% of available funds from the FEFP and categorical funding for which charter students may be eligible. For charter schools with a population of 251 or more students the difference in the fee calculation and the fee withheld may only be used for capital outlay purposes specified in s. 1013.62(2), F.S. To calculate the administrative fee to be withheld for schools with more than 250 students, divide the school population into 250. Multiply that fraction times the funds available, then times 5%.

For high performing charter schools, administrative fees charged by the school district shall be calculated based upon 2% of available funds from the FEFP and categorical funding for which charter students may be eligible. For charter schools with a population of 251 or more students the difference in the fee calculation and the fee withheld may only be used for capital outlay purposes specified in s. 1013.62(2), F.S. To calculate the administrative fee to be withheld for schools with more than 250 students, divide the school population into 250. Multiply that fraction times the funds available, then times 2%.

Other:

FEFP and categorical funding are recalculated during the year to reflect the revised number of full-time equivalent students reported during the survey periods designated by the Commissioner of Education.

Revenues flow to districts from state sources and from county tax collectors on various distribution schedules.

Florida School of Integrated Academics and Technologies Gainesville, Inc.

Annual Budget 2015-16

Based on an Estimate of 250 Students

				FTE: 250.00	
		Net Income:	\$ 47,094	\$ (16,076)	\$ 31,018
Function	Object	General Fund	Capital Projects Fund	Governmental Funds	
Revenues					
<u>State Revenues:</u>					
<i>General FEFP</i>					
Base Student Allocation	0000 3310	1,023,564	-	1,023,564	
ESE Guarantee	0000 3310	42,426	-	42,426	
Supplemental Academic Instruction	0000 3311	68,318	-	68,318	
Discretionary Millage Compression Allocation	0000 3310	23,573	-	23,573	
Digital Classroom Allocation	0000 3339	6,028	-	6,028	
Safe Schools Allocation	0000 3310	7,172	-	7,172	
Instructional Materials	0000 3336	19,233	-	19,233	
Discretionary Local Effort	0000 3310	78,438	-	78,438	
Proration to Funds Available	0000 3310	(484)	-	(484)	
Discretionary Lottery	0000 3310	813	-	813	
Class Size Reduction Funds	0000 3336	221,235	-	221,235	
Student Transportation	0000 3345	25,499	-	25,499	
Teacher Lead Program	0000 3334	1,500	-	1,500	
Total FEFP		1,517,315	-	1,517,315	
<i>Capital Outlay Revenues:</i>					
PECO Estimate	0000 3391	-	62,500	62,500	
Total Capital Outlay		-	62,500	62,500	
Total State Revenues		1,517,315	62,500	1,579,815	
<u>Local Revenues</u>					
Miscellaneous	0000 3440	500	-	500	
Total Local Revenues		500	-	500	
<u>Other Financing Sources</u>					
Transfers in	0000 3293	-	-	-	
Total Transfers		-	-	-	
Total Revenues		1,517,815	62,500	1,580,315	

Expenditures

Instruction

Salaries	5X00 41XX	302,988	-	302,988	
Benefits	5X00 42XX	129,873	-	129,873	
<i>Purchased Services</i>					
Professional and Technical Services	5200 4310	1,650	-	1,650	
Student Insurance	5100 4320	1,100	-	1,100	
Travel / Staff Development Travel	5100 4330	1,500	-	1,500	
Rentals	5100 4360	1,000	-	1,000	
Other Miscellaneous Purchased Services	5100 4390	1,000	-	1,000	

Florida School of Integrated Academics and Technologies Gainesville, Inc.

Annual Budget 2015-16

Based on an Estimate of 250 Students

		FTE: 250.00			
		Net Income:	\$ 47,094	\$ (16,076)	\$ 31,018
	Function	Object	General Fund	Capital Projects Fund	Governmental Funds
Substitute Services @ \$240/Day	5100	4392	2,400	-	2,400
Testing Registrations / Results Per FTE	5100	4730	1,000	-	1,000
<i>Supplies and Materials</i>					
Classroom Supplies Per FTE	5100	4510	17,500	-	17,500
Classroom Books	5100	4520	-	-	-
SIA Tech Core Model Fee	5100	4520	189,000	-	189,000
Classroom Periodicals Per FTE	5100	4530	-	-	-
Student Snacks/Food Per FTE	5100	4570	2,250	-	2,250
Classroom Supplies - Other Per FTE	5100	4590	2,000	-	2,000
<i>Capital Outlay</i>					
Non-Capitalized Equipment and Computer Software	5100	46XX	1,500	-	1,500
Total Instruction			654,761	-	654,761
 <u>Student Personnel Services</u>					
Salaries	6110	41XX	29,893	-	29,893
Benefits	6110	42XX	14,455	-	14,455
<i>Purchased Services</i>					
SIA Tech Core Model Fee	6110	4393	3,780	-	3,780
SIA Tech Core Model Fee	6120	4393	3,780	-	3,780
Total Student Personnel Services			51,907	-	51,907
 <u>Instructional Media Services</u>					
<i>Purchased Services</i>					
SIA Tech Core Model Fee	6200	4393	3,780	-	3,780
Total Instructional Media Services			3,780	-	3,780
 <u>Instruction and Curriculum Development</u>					
<i>Salaries</i>					
Salaries	6300	41XX	27,587	-	27,587
Benefits	6300	42XX	12,492	-	12,492
<i>Purchased Services</i>					
SIA Tech Core Model Fee	6300	4393	7,171	-	7,171
Total Instruction and Curriculum Development			47,250	-	47,250
 <u>Instructional Staff Training</u>					
<i>Salaries</i>					
Salaries	6400	41XX	27,587	-	27,587
Benefits	6400	42XX	12,492	-	12,492
<i>Purchased Services</i>					
SIA Tech Core Model Fee	6400	4393	7,171	-	7,171
Total Instructional Staff Training			47,250	-	47,250
 <u>Instructional Technology</u>					
<i>Purchased Services</i>					
SIA Tech Core Model Fee	6500	4393	83,160	-	83,160
Total Instructional Technology			83,160	-	83,160
 <u>Board</u>					
<i>Purchased Services</i>					

Florida School of Integrated Academics and Technologies Gainesville, Inc.

Annual Budget 2015-16

Based on an Estimate of 250 Students

				FTE: 250.00	
		Net Income:	\$ 47,094	\$ (16,076)	\$ 31,018
Function	Object	General Fund	Capital Projects Fund	Governmental Funds	
Audit & Tax Return	7100 4310	14,500	-	14,500	
Legal Fees / Board Training	7100 4310	2,000	-	2,000	
Insurance - Directors & Officers	7100 4320	2,800	-	2,800	
Board Travel	7100 4330	4,000	-	4,000	
<i>Materials and Supplies</i>					
Supplies	7100 4510	150	-	150	
Food Supplies	7100 4510	500	-	500	
<i>Miscellaneous</i>					
Dues & Fees	7100 4730	1,600	-	1,600	
Total Board		25,550	-	25,550	
<u>General Administration</u>					
Salaries	7200 41XX	13,639	-	13,639	
Benefits	7200 42XX	16,156	-	16,156	
<i>Purchased Services</i>					
NewCorp Professional Services Fee	7200 4393	(5,138)	-	(5,138)	
District Oversight Fee (5% of Revenues)	7200 4390	75,866	-	75,866	
Total General Administration		100,522	-	100,522	
<u>School Administration</u>					
Salaries	7300 41XX	109,221	-	109,221	
Benefits	7300 42XX	37,006	-	37,006	
<i>Purchased Services</i>					
Staff Development Travel	7300 4330	5,400	-	5,400	
Copier/Other Rental Agreements	7300 4360	2,500	-	2,500	
Cell Phone Service - Principal	7300 4371	1,200	-	1,200	
Express Shipping/Postage	7300 4373	1,200	-	1,200	
Other Miscellaneous Purchased Services	7300 4390	100	-	100	
NewCorp Professional Services Fee	7200 4393	3,793	-	3,793	
<i>Supplies and Materials</i>					
Administration Supplies Per FTE	7300 4510	6,250	-	6,250	
Food Supplies	7300 4570	400	-	400	
Miscellaneous Supplies	7300 4590	1,200	-	1,200	
<i>Capital Outlay</i>					
Non Capitalized Furniture, Fixtures & Equipment	7300 464X	1,200	-	1,200	
<i>Miscellaneous</i>					
Dues & Fees	7300 4730	2,000	-	2,000	
Total School Administration		171,470	-	171,470	
<u>Facilities Acquisition & Construction</u>					
<i>Purchased Services</i>					
Facility Lease	7400 4360	-	70,401	70,401	
<i>Capital Outlay</i>					
Furnitures, Fixtures & Equipment	7400 464X	-	3,000	3,000	
Computer Software	7300 469X	-	-	-	
Total Facilities Acquisition & Construction		-	73,401	73,401	

Florida School of Integrated Academics and Technologies Gainesville, Inc.

Annual Budget 2015-16

Based on an Estimate of 250 Students

		FTE: 250.00			
		Net Income:	\$ 47,094	\$ (16,076)	\$ 31,018
Function	Object	General Fund	Capital Projects Fund	Governmental Funds	
<u>Fiscal Services</u>					
Salaries	7500 41XX	30,000	-	30,000	
Benefits	7500 42XX	5,151	-	5,151	
<i>Purchased Services</i>					
NewCorp Professional Services Fee	7500 4393	2,782	-	2,782	
Total Fiscal Services		37,933	-	37,933	
<u>Central Services</u>					
<i>Purchased Services</i>					
Rentals	7720 4310	3,000	-	3,000	
NewCorp Professional Services Fee	7710 4393	3,793	-	3,793	
NewCorp Professional Services Fee	7720 4393	3,793	-	3,793	
NewCorp Professional Services Fee	7730 4393	37,933	-	37,933	
NewCorp Professional Services Fee	7740 4393	3,793	-	3,793	
Other Purchased Services	7730 4390	750	-	750	
Advertising	7720 4398	10,000	-	10,000	
<i>Supplies and Materials</i>					
Supplies	7720 4510	1,000	-	1,000	
Food Supplies	7730 4570	1,200	-	1,200	
Miscellaneous Supplies	7730 4590	1,250	-	1,250	
Total Central Services		66,513	-	66,513	
<u>Pupil Transportation Services</u>					
<i>Purchased Services</i>					
Student Transportation	7800 4390	13,435	-	13,435	
Total Pupil Transportation Services		13,435	-	13,435	
<u>Operation of Plant</u>					
Salaries	7900 41XX	-	-	-	
Benefits	7900 42XX	-	-	-	
<i>Purchased Services</i>					
Insurance - Property/Casualty/Liability, etc.	7900 4320	12,000	-	12,000	
Phone - Land Line	7900 4370	5,000	-	5,000	
Public Utility Services Other than Energy	7900 4380	1,000	-	1,000	
Security Building	7900 4390	900	-	900	
Building Maintenance, Janitorial Services	7900 4390	2,000	-	2,000	
NewCorp Professional Services Fee	7900 4393	1,897	-	1,897	
<i>Energy Services</i>					
Electricity	7900 4430	29,000	-	29,000	
<i>Materials and Supplies</i>					
Operations Supplies	7900 4510	2,000	-	2,000	
<i>Capital Outlay</i>					
Furnitures, Fixtures & Equipment	7400 464X	200	-	200	
<i>Miscellaneous</i>					
Dues & Fees	7900 4790	200	-	200	
Total Operation of Plant		54,197	-	54,197	

Florida School of Integrated Academics and Technologies Gainesville, Inc.

Annual Budget 2015-16

Based on an Estimate of 250 Students

		FTE: 250.00			
		Net Income:	\$ 47,094	\$ (16,076)	\$ 31,018
Function	Object	General Fund	Capital Projects Fund	Governmental Funds	
<u>Maintenance of Plant</u>					
<i>Purchased Services</i>					
	Repairs and Maintenance	8100 4350	2,000	-	2,000
	NewCorp Professional Services Fee	8100 4393	1,897	-	1,897
	Total Maintenance of Plant		3,897	-	3,897
<u>Administrative Technology</u>					
<i>Purchased Services</i>					
	NewCorp Professional Services Fee	8200 4350	1,897	-	1,897
	Total Maintenance of Plant		1,897	-	1,897
<u>Debt Service</u>					
<i>Purchased Services</i>					
	Other Purchased Services	9200 4710	100,000	-	100,000
		9200 4720	7,200	5,175	12,375
	Total Debt Service		107,200	5,175	112,375
<u>Transfers Out</u>					
	Transfers to PECO Fund	9700 4930	-	-	-
	Total Transfers Out		-	-	-
Total Expenditures			1,470,721	78,576	1,549,297
Net Change in Fund Balance			47,094	(16,076)	31,018
Estimated Fund Balance, July 1, 2015			42,425	(47,341)	(4,916)
Estimated Fund Balance, June 30, 2016			\$ 89,519	\$ (63,417)	\$ 26,102